



Ho Chi Minh City, November 13, 2023

RESPONSE LETTER NO 01/2024/DCH

Mr. YU XUCHENG

Dear Sir,

Investment Construction Joint Stock Company (DCH) extends warm greetings and gratitude for the opportunity to collaborate with your esteemed company. Upon receiving the Loan Sponsorship Letter from your company, we would like to make the following recommendations:

1. Initial deposit:

- In accordance with the State Bank of Vietnam's regulations (Circular No. 12/2022/TT-NHNN dated September 30, 2022, guiding the management of foreign exchange for borrowing and repaying foreign debts of enterprises);
- DCH must register the foreign borrowing amount with the State Bank of Vietnam.
- DCH must open a payment account with banks licensed to operate in Vietnam to facilitate fund withdrawal, repayment of foreign loans, and related money transfer transactions.

Therefore, DCH has completed the necessary procedures to open a payment account at Southeast Asia Commercial Joint Stock Bank (SeaBank) with the USD account number: 888000213939.

2. Withdrawal: To ensure investment and business plans in 2024, DCH proposes disbursement before June 2024, with an initial loan amount of \$30 million.

These are the legal provisions of Vietnam and the proposals from DCH. If these conditions do not meet the lender's requirements, does the lender have any alternative solutions for DCH to secure the loan in accordance with Vietnamese law?

Thank you and regards,

DCH CONSTRUCTION INVESTMENT JSC



NGUYEN VAN THANH

Director/CEO